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**Pre-eminent Economist, Nobel Prize Winner Paul Krugman to Visit  
Ramapo College Sept. 29**

(MAHWAH, NJ) – Paul Krugman, Nobel Prize winner and Professor of Economics and International Affairs at Princeton University, will visit Ramapo College on September 29. The President of the Eastern Economic Association, Professor Krugman will participate in a series of events at the College's Anisfield School of Business, including the designation of the Business School as the new home of the Eastern Economic Association.

The Association is one of the nation's foremost organizations dedicated to the promotion of scholarly and educational exchange, research and discussion of economic affairs. Established in 1974, the Association publishes the highly acclaimed Eastern Economic Journal, which presents methodological and philosophical as well as empirical and theoretical papers from all areas of economics. The Eastern Economic Association (EEA) also works collaboratively with the Federal Reserve Bank of New York to promote economic education.

The EEA annual conference draws more than 1,000 presenters from throughout the world. Current and past executives of the Association include renowned thought leaders in the field of Economics. The Association's executive committee has been led by Nobel Laureates including Joseph Stiglitz, Paul Krugman, Lawrence R. Klein, James Tobin, Robert M. Solow and Thomas Schelling. Recent past presidents include former Federal Reserve Bank Governors Frederic S. Mishkin and Alan S. Blinder.

"We are excited at the prospect of Professor Krugman's visit and are proud to be the new home of the Eastern Economic Association," said Ramapo College President Peter P. Mercer.

Professor Krugman, recipient of the 2008 Nobel Memorial Prize in Economic Sciences, received his bachelor's degree from Yale University and his doctorate from MIT. Prior to taking his current position, he taught at Yale, Stanford University, and MIT. He also spent a year on the staff of the Council for Economic Advisors in 1982-1983. His research is mainly in the area of international trade, where he is one of the founders of the "new trade theory," which focuses on increasing returns and imperfect competition. He is a regular op-ed columnist for The New York Times.

Professor Krugman will also be an honored guest at the dedication ceremony for the Fifth Floor of the Anisfield School of Business Building, featuring the New Global Financial

Markets Trading Lab. The new lab will improve students' financial literacy and bring a real world reality to the concepts taught in Economics, Finance and Accounting with real-time access to the world's financial data and state-of-the-art trading systems.

Professor Krugman will also address Ramapo students and special guests with a lecture, "The Liquidity Trap and Its Discontents."

"What a wonderful opportunity for our students to meet one of the most prominent economists of our time and to hear his thoughts on critical issues facing our economy," said Anisfield School of Business Dean Lewis Chakrin.

The Anisfield School of Business (ASB) is one of five schools at Ramapo College and offers majors or concentrations in Accounting, Economics, Finance, Information Systems, International Business, Marketing, and Management.

Members of the media are invited to cover any or all of the events. The schedule is as follows:

**2:30 p.m. Ribbon-cutting, Tour of the Global Financial Markets Trading Lab, 5<sup>th</sup> Floor, ASB.**

**3:30 p.m. Designation of the Anisfield School of Business as home of the Eastern Economic Association, 1<sup>ST</sup> Floor, ASB.**

**4 p.m. "The Liquidity Trap and Its Discontents," Sharp Theater, Angelica and Russ Berrie Center for the Performing Arts.**

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Ramapo College of New Jersey is New Jersey's Public Liberal Arts College. Established in 1969, Ramapo College offers bachelor's degrees in the arts, business, humanities, social sciences and the sciences, as well as in professional studies, which include nursing and social work. In addition, Ramapo College offers courses leading to teacher certification at the elementary and secondary levels. Undergraduate students choose to concentrate their studies in one of five schools with more than 700 course offerings and 40 academic programs. Ramapo College boasts an average student/faculty ratio of 18:1 and average class size of 23, affording students the opportunity to develop close ties to the College's exceptional faculty.

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